Syllabus

Subject

Subject / Group	11490 - Economic Principles of Evaluation / 1
Degree	Master's in Economics of Tourism: Monitoring and Evaluation
Credits	3
Period	1st semester
Language of instruction	English

Professors

Lecturers	Office hours for students					
	Starting time	Finishing time	Day	Start date	End date	Office / Building
Catalina Maria Torres Figuerola cati.torres@uib.es	12:00	13:00	Wednesday	09/09/2019	17/02/2020	DB-254/ Jovellanos (cita prèvia per e-mail)
	11:00	12:00	Wednesday	17/02/2020	05/06/2020	Despatx 8/ Arxiduc (cita prèvia per e-mail)

Context

The aim of the course is to make students familiar with basic concepts and principles underlying different schools of economic thought which propose alternative ways of dealing with decision-making and social choice. The concepts of utility, value, preferences and rationality will be discussed together with those of efficiency/Pareto-optimality and equity/distribution. With a focus on environmental issues, the students will learn how the neoclassical economics approach analyzes environmental conflicts and deals with environmental management as well as relies on Cost-Benefit Analysis as an economic tool to aid policy makers. In addition, alternative decision-making approaches based on non-neoclassical economic principles will be discussed putting emphasis on their similarities and differences with CBA. The implications for social choice of dealing with risk and uncertainty will also be object of analysis.

Requirements

Essential

There are no essential requirements for the course.

Date of publication: 25/06/2019

Before printing this document, please consider whether or not it is necessary. We all share the environment.
©2019 University of the Balearic Islands. Cra. de Valldemossa, km 7.5. Palma (Balearic Islands). Ph.: +34 - 971 17 30 00. E-07122. VAT Reg No: Q0718001A

Document automatically generated at 0940:03 of 10/10/2019

Recommended

It is recommendable the students are familiar with the neoclassical economics school of thought.

Skills

Specific

* CE4 – To be able to contribute to the planning, monitoring and evaluation of policies, programmes and projects oriented towards the improvement of the competitiveness and sustainability of a tourism company, destination or region.
* CE6 – To be able to identify the key indicators used to monitor and evaluate projects within the tourism environment.
* CE7 – To be able to collect, generate, process and analyse statistical data to support monitoring and evaluation activities.

Generic

* CG2 – To develop an innovative capacity by applying the acquired knowledge to the resolution of problems in new environments related to the tourism sector.
* CG6 – To understand the importance of working with rigor and a vision of future to improve the wellbeing of society achieving a sustainable tourism development.
* CG7 – To acquire specialized knowledge about the tourism system to make it possible to face challenges and provide solutions.

Basic

* You may consult the basic competencies students will have to achieve by the end of the Master's degree at the following address: http://estudis.uib.cat/master/comp_basiques/

Content

Range of topics

PART I. INTRODUCTION

Unit 1. Understanding individual behavior

Unit 2. Pareto-optimality as a normative criterion'

PART II. ECONOMICS AND THE ENVIRONMENT

Unit 3. Dealing with the environment in economics

Unit 4. The neoclassical economics approach to environmental conflict analysis

Unit 5. The neoclassical economics approach to environmental conflict management

Unit 6. Cost-Benefit Analysis I: Introduction

Unit 7. Cost-Benefit Analysis II: From financial to economic analysis

Unit 8. Decision-making in a risky world

Unit 9. Multicriteria Analysis

Date of publication: 25/06/2019

Before printing this document, please consider whether or not it is necessary. We all share the environment.
©2019 University of the Balearic Islands. Cra. de Valldemossa, km 7.5. Palma (Balearic Islands). Ph.: +34 - 971 17 30 00. E-07122. VAT Reg No: Q0718001A

Document automatically generated at 0940:03 of 10/10/2019

Unit 10. Deliberative Evaluation Processes

Teaching methodology

In-class work activities (0.72 credits, 18 hours)

Modality	Name	Typ. Grp.	Description	Hours
Theory classes	Theory classes	Large group (G)	Master classes to acquire knowledge of basic concepts and principles underlying different schools of economic thought which propose alternative ways of dealing with decision-making and social choice. Students will be provided with bibliography and didactic material to complement the theoretical units.	10
Practical classes	Practical classes	Large group (G)	To facilitate the understanding of the theoretical issues explained in class, students will be given a series of readings at the beginning of the first class which will be jointly discussed during the course. In particular, and for each lecture slot, they will have to discuss jointly the texts related to the units explained on that day. Questions about the readings will be provided by the teacher to facilitate the joint discussion, which will represent an oral learning assessment.	6
Assessment	Final test	Large group (G)	As said before, during each lecture slot there will be an oral assessment through a joint discussion of the readings provided to students. There will also be a final test once the course has finished to further assess the students' understanding of the theoretical issues explained in class as well as their ability to use the knowledge acquired to reason out coherently and consistently questions related to the readings discussed.	2

At the beginning of the semester a schedule of the subject will be made available to students through the UIBdigital platform. The schedule shall at least include the dates when the continuing assessment tests will be conducted and the hand-in dates for the assignments. In addition, the lecturer shall inform students as to whether the subject work plan will be carried out through the schedule or through another way included in the Aula Digital platform.

Distance education tasks (2.28 credits, 57 hours)

Modality	Name	Description	Hours
Individual self-study	Studying and working on readings	Study of the theoretical issues taught in class and working on the readings provided to students	40
Group self-study	Joint discussion of theoretical issues and readings	Discussion with colleagues of the theoretical issues taught in class and joint discussion of the readings.	17

Date of publication: 25/06/2019

Before printing this document, please consider whether or not it is necessary. We all share the environment.
©2019 University of the Balearic Islands. Cra. de Valldemossa, km 7.5. Palma (Balearic Islands). Ph.: +34 - 971 17 30 00. E-07122. VAT Reg No: Q0718001A

Document automatically generated at 0940:03 of 10/10/2019

Specific risks and protective measures

The learning activities of this course do not entail specific health or safety risks for the students and therefore no special protective measures are needed.

Student learning assessment

Frau en elements d'avaluació

In accordance with article 33 of Regulation of academic studies, "regardless of the disciplinary procedure that may be followed against the offending student, the demonstrably fraudulent performance of any of the evaluation elements included in the teaching guides of the subjects will lead, at the discretion of the teacher, a undervaluation in the qualification that may involve the qualification of "suspense 0" in the annual evaluation of the subject".

Theory classes

Modality	Theory classes
Technique	Observation techniques **(non-retrievable)**
Description	Master classes to acquire knowledge of basic concepts and principles underlying different schools of economic thought which propose alternative ways of dealing with decision-making and social choice. Students will be provided with bibliography and didactic material to complement the theoretical units.
Assessment criteria	Students can get up to a 10% of the global grade if they attend and get involved in the classes. This does not mean they will get 1 mark (over 10) automatically only if they attend the classes. They will have to get involved to be able to have the chance of getting up to this 10%.

Final grade percentage: 10%

Practical classes

Modality	Practical classes
Technique	Oral tests **(non-retrievable)**
Description	To facilitate the understanding of the theoretical issues explained in class, students will be given a series of readings at the beginning of the first class which will be jointly discussed during the course. In particular, and for each lecture slot, they will have to discuss jointly the texts related to the units explained on that day. Questions about the readings will be provided by the teacher to facilitate the joint discussion, which will represent an oral learning assessment.
Assessment criteria	Given the course is structured into four 4-hour lecture slots, the oral assessment exercises will consist of four joint discussions about different readings. The students' skills to apply the concepts just learnt in class to the readings and their ability to discuss the readings orally will be object of assessment. These oral assessments will give to students the opportunity to get up to a 1 mark (over 10) of the global grade during each lecture slot.

Final grade percentage: 40%

Date of publication: 25/06/2019

Before printing this document, please consider whether or not it is necessary. We all share the environment.
©2019 University of the Balearic Islands. Cra. de Valldemossa, km 7.5. Palma (Balearic Islands). Ph.: +34 - 971 17 30 00. E-07122. VAT Reg No: Q0718001A

Document automatically generated at 0940:03 of 10/10/2019

Final test

Modality	Assessment
Technique	Extended-response, discursive examinations **(retrievable)**
Description	As said before, during each lecture slot there will be an oral assessment through a joint discussion of the readings provided to students. There will also be a final test once the course has finished to further assess the students' understanding of the theoretical issues explained in class as well as their ability to use the knowledge acquired to reason out coherently and consistently questions related to the readings discussed.
Assessment criteria	The final test will consist of reasoning out coherently and consistently some questions related to the readings jointly discussed in class. The students' understanding of the theoretical issues explained in class and their ability to use the knowledge acquired to reason out the readings-related questions will be assessed. Students will be allowed to have the readings as well as use their didactic material, notes and bibliography during the test.

Final grade percentage: 50%

Resources, bibliography and additional documentation

Basic bibliography

Vatn, A. (2005). Institutions and the Environment, Edward Elgar: Cheltenham, UK
Hanley, N. and Barbier, E. B. (2009). Pricing Nature. Cost-Benefit Analysis and Environmental Policy. Edward Elgar: Cheltenham, UK.

Complementary bibliography

Pearce, D.W.; Turner, K. (1990). Economics of natural resources and the environment. Baltimore, US: The Johns Hopkins University Press.
Perman, R.; Ma, Y.; McGilvray, J.; Common, M. (2003). Natural resource and environmental economics. Harlow, England: Pearson/Addison Wesley.
Hanley, N.; Shogren, J.; White, B. (2013). Introduction to environmental economics. Oxford: Oxford University Press (second edition)
Boardman, A.E., D.H. Greenberg, A.R. Vining & D.L. Weimer (2011): Cost-benefit analysis. Concepts and Practice. 4th edition. Prentice Hall, Inc., Upper Saddle River, New Jersey, USA
Pearce, D., Atkinson, G. and Mourato, S. (2006). Cost-benefit analysis and the environment. Recent developments. OECD Publishing, Paris.
Brown, K.; Tompkins, E.L.; Adger, W.N. (2002). Making waves. Integrating coastal conservation and development. Earthscan Publications Ltd: London.

Other resources

EPA (2010). Guidelines for Preparing Economic Analysis. United States. Environmental Protection Office.
Torres, C.M. & Hanley, N. (2016). Economic valuation of coastal and marine ecosystem services in the 21st century. An overview from a management perspective.

Date of publication: 25/06/2019

Before printing this document, please consider whether or not it is necessary. We all share the environment.
©2019 University of the Balearic Islands. Cra. de Valldemossa, km 7.5. Palma (Balearic Islands). Ph.: +34 - 971 17 30 00. E-07122. VAT Reg No: Q0718001A

Document automatically generated at 0940:03 of 10/10/2019