

Academic year 2017-18

Subject 11500 - Principles of International

Economics Applied to Tourism

Group Group 1, 2S

Syllabus Language English

Subject

11500 - Principles of International Economics Applied to Tourism Name Credits 0.72 in-class (18 hours) 2.28 distance (57 hours) 3 total (75 hours).

Group Group 1, 2S (Campus Extens)

Period Second semester Language English

Lecturers

Office hours for students

Lecturers	3						
Lecturers	Starting time Finishing ti	me Day	Start date	End date	Office		
Javier Rey-Maquieira Palmer	11:00 12:00	Monday	01/09/2017	31/07/2018	DB238		
javier.rey@uib.es							

Context

The 'Master in Economics of Tourism: Monitoring and Evaluation' (METME) is an advanced education program aimed at training specialists in economic analysis applied to the monitoring and evaluation (M&E) of projects and policies. The master provides analytical and quantitative tools on M&E, integrating theoretical knowledge and its application to real economic problems, to address today's economic challenges faced by economies highly specialized on tourism.

In a world that is increasingly uncertain and competitive, tourist destinations must adapt and react faster to the changing conditions of supply and demand, leveraging their strengths and the opportunities derived from the global environment. Nowadays, the fast transformation of the international environment where the tourist product is exchanged, requires destinations and stakeholders to undertake monitoring tasks to guarantee their competitiveness, not only from the traditional view of market share preservation, but also from a more dynamic approach oriented towards improving the level of well-being of society. At the same time, competitiveness is associated to the capacity of a destination to satisfy the expectations of tourists, as well as to guarantee the satisfaction of the needs of the society independently of the time frame considered. As such both competitiveness and sustainability have been jointly considered as the master's keystones.

In this context, it is essential to train specialists with skills and competences in the M&E of projects, programmes and policies within the framework of tourism. These professionals will be ready to identify the challenges and structural weaknesses of the destination and provide all the necessary information to improve decision-making processes and, in this way, optimize the performance of private and social projects and policies. Only in this way it will be possible to ensure the international positioning of the destination and, consequently, the prosperity of those societies.

Before printing this document, please consider whether or not it is necessary. We all share the environment.

©2016 University of the Balearic Islands. Cra. de Valldemossa, km 7.5. Palma (Balearic Islands). Ph.: +34 - 971 17 30 00. E-07122. CIF: Q0718001A



Academic year 2017-18

Subject 11500 - Principles of International

Economics Applied to Tourism

Group 1, 2S

Syllabus D Language English

How the international context has influence on the economic industry is the main purpose of this subject. It is reflecting the effects of trade and also the international macroeconomics. The students should understand both to analyze which are the impacts from the international economy on the tourism industry.

Requirements

Skills

Specific

- * CE1 To develop capacity of analysis of tourism as a complex system that integrates multiple components that can be monitored and evaluated (supply, demand, labour market, landscape and natural environment, institutional framework, etc.), as well as their existing relationships.
- * CE5 To acquire a critical awareness of the relevance of the economic processes, the business relationships, the market policies and the world economic evolution that affect the tourism market.
- * CE8- To know and understand the diverse impact that different tourism development alternatives can have on social wellbeing (environment, health, equality of opportunities, etc.)..

Generic

- * CG1 To know the new tendencies emerging in the tourism system and the challenges faced by it, at the same time deepening the knowledge of advanced economic analysis, and making possible the development of an innovative vision to provide ideas and solutions..
- * CG2 To develop an innovative capacity by applying the acquired knowledge to the resolution of problems in new environments related to the tourism sector..
- * CG7 To acquire specialized knowledge about the tourism system to make it possible to face challenges and provide solutions..

Basic

* You may consult the basic competencies students will have to achieve by the end of the Master's degree at the following address: http://estudis.uib.cat/master/comp_basiques/

Content

Topics to be covered:

- A. International Economics models applied to tourism
- B. Case studies of Economics of tourism

Theme content

- A. International trade Theory and Tourism
 - 1. Comparative advantadge and Ricardian model

2/5





Academic year 2017-18

Subject 11500 - Principles of International

Economics Applied to Tourism

Group 1, 2S

Syllabus D Language English

2. Specific Factor Model and Income ditribution

- 3. Hecksher-Ohlin Model
- 4. Standard Model and demand
- 5. Economies of Scale
- 6. International Factor Movements
- B. Case studies of Economics of tourism
 - 1. Specialization in tourism
 - 2. Dutch Disease
 - 3. Macroeconomics desequilibriums
 - 4. Other cases

Teaching methodology

In-class work activities

Modality	Name Typ. Grp.		Description	Hours
Theory classes	Lectures with students participation	Large group (G)	Objective: Learning the main models in International Economy to Applied thems to tourism topics Methodology:Interactive magistral lessons	8
Seminars and workshops		Medium group (M) To know the knowledge of the students abouth the main topics in international economy related with tourism	2
Practical classes		Large group (G)	To know the knowledge of the students abouth the main topics in international economy related with tourism	4
Assessment		Large group (G)	Denfense and debate about the Essay. Develope skills to argue defeding the author/s possition	4

At the beginning of the semester a schedule of the subject will be made available to students through the UIBdigital platform. The schedule shall at least include the dates when the continuing assessment tests will be conducted and the hand-in dates for the assignments. In addition, the lecturer shall inform students as to whether the subject work plan will be carried out through the schedule or through another way included in the Campus Extens platform.

Distance education work activities

Modality	Name	Description	Hours
Group or individual self-study 1. Objective:Thinking and design policies to solve problems in touri economies 2. Methodology:Essay individual or in group and debate defending the marguments from the Essay		1. Objective:Thinking and design policies to solve problems in tourism economies	57

3 / 5





Academic year 2017-18

Subject 11500 - Principles of International

Economics Applied to Tourism

Group 1, 2S

Syllabus D Language English

Specific risks and protective measures

The learning activities of this course do not entail specific health or safety risks for the students and therefore no special protective measures are needed.

Student learning assessment

Students are required to attend, at least, 80% of classes to pass the subject.

Lectures with students participation

Modality Theory classes

Technique Other methods (non-retrievable)

Description 1. Objective: Learning the main models in International Economy to Applied thems to tourism topics 2.

Methodology:Interactive magistral lessons

Assessment criteria Participation

Final grade percentage: 10%

Practical classes

Modality Practical classes

Technique Extended-response, discursive examinations (non-retrievable)

Description To know the knowledge of the students abouth the main topics in international economy related with tourism

Assessment criteria Final grade percentage: 30%

Assessment

Modality Assessment

Technique Oral tests (non-retrievable)

Description Denfense and debate about the Essay. Develope skills to argue defeding the author/s possition

Assessment criteria

Final grade percentage: 40%



Academic year 2017-18

Subject 11500 - Principles of International

Economics Applied to Tourism

Group 1, 2S

Syllabus D Language English

Group or individual self-study

Modality Group or individual self-study
Technique Papers and projects (non-retrievable)

Description 1. Objective: Thinking and design policies to solve problems in tourism economies 2. Methodology: Essay

individual or in group and debate defending the main arguments from the Essay

Assessment criteria

Final grade percentage: 20%

Resources, bibliography and additional documentation

Basic bibliography

Markusen, J.; Melvin, J.; Kaempher, W.; Maskus, K. (1995): International trade: theory and evidence. Mc Graw-Hill

Krugman, P; obsfeld, M.(2006): International trade: theory and policy. Pearson Candeal, G.; Figini, P. (2010): The Economis of Tourism Destinations. Springer

Complementary bibliography

Top Journals in Tourism